

## NOTICE OF PUBLIC HEARING

### LEHI CITY, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on August 23, 2016, the City Council (the “*City Council*”) of Lehi City, Utah (the “*City*”) adopted a resolution (the “*Resolution*”), providing for a local special bond election to be held in the City on Tuesday, November 8, 2016, for the purpose of submitting to the qualified electors of the City the question of the issuance of general obligation bonds in an amount not to exceed \$50,000,000 (the “*Local Special Bond Election*”) and calling a public hearing to receive input from the public with respect to the issuance of general obligation bonds and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to the Section 11-14-318 of the Utah Code Annotated 1953, as amended.

If approved by eligible voters at the Local Special Bond Election, the City intends to issue general obligation bonds for the purpose of financing the acquisition, construction and equipping of parks, park improvements, and related facilities (including softball, baseball and soccer fields) and, to the extent necessary, for providing moneys for the refunding of general obligation bonds.

If approved by eligible voters at the Local Special Bond Election, the City intends to issue general obligation bonds in an amount not to exceed \$50,000,000, in one or more series at one or more times.

The City proposes to pledge the full faith and credit of the City for the payment of its general obligation bonds and will be obligated to levy and collect ad valorem taxes sufficient to pay the general obligation bonds, as provided by law.

The City will hold a public hearing at 7:00 p.m. on September 13, 2016. The public hearing will be held in the City Council Chambers located at 153 North 100 East, Lehi City, Utah 84043. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the City Council, to the attention of the City Recorder, 153 North 100 East, Lehi City, Utah 84043.

DATED this 23rd day of August, 2016.

LEHI CITY, UTAH

By /s/ Marilyn Banasky  
City Recorder